

ASSIGNMENT OF NOTE AND DEED OF TRUST

FOR AND IN CONSIDERATION of the sum of One Dollar (\$1.00), and other good and valuable considerations, the receipt and sufficiency of which is hereby acknowledged, DESOTO LAND CORPORATION, a Mississippi corporation, by and through its authorized official, does hereby assign, set over and transfer unto FIRST SECURITY BANK of Olive Branch, Mississippi, all its right, title and interest in and to that certain Deed of Trust executed by Angela Walls-Becton and Jeffrey Becton to James E. Woods, Trustee for DeSoto Land Corporation, the beneficiary, dated May 4, 2012, filed on June 25,, 2012, and recorded in Book 3458, Page 267 of the Deed of Trust Records, Chancery Clerk's Office, DeSoto County, Mississippi, together with a note evidencing the indebtedness secured thereby in the original principal amount of \$221,793.58.

The undersigned further warrants that the deed of trust hereby assigned constitutes a first lien upon the property therein described subject only to taxes for the current and future years.

This assignment is made to secure the payment of a note dated the 18th day of May, 2012 in the principal sum of \$ 199,750.00, executed by DeSoto Land Corporation to First Security Bank, and when said note has been paid in full, First Security Bank will assign any interest it then has in the note and deed of trust above referred to the grantors herein.

This the 25th day of June, 2012.

DESOTO LAND CORPORATION, a Mississippi corporation

BY: Robert M. Bailey
ROBERT M. BAILEY, Vice President

STATE OF MISSISSIPPI

COUNTY OF DESOTO

This day personally appeared before me, the undersigned authority in and for said County and State, on this 25th day of June, 2012, within my jurisdiction, the within named, ROBERT M. BAILEY, who acknowledged that he is Vice President of DESOTO LAND CORPORATION, a Mississippi corporation, and that for and on behalf of said corporation and as its act and deed he executed the above and foregoing instrument after first having been duly authorized by said corporation so to do.

Melissa A. Schmidt
NOTARY PUBLIC

My Commission Expires: 1-26-15

PREPARED BY AND RETURN TO:

James E. Woods #7386, Jones, Walker, Waechter, Poitevent, Carrere & Denegre, LLP
P.O. Box 1456, Olive Branch, MS 38654, 662-895-2996

F#131574-00 DESOTO LAND CORPORATION/BECTON/FIRST SECURITY BANK

